

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 1037
Version:	INT
Request No.:	1060
Author:	Sen. Scott
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Bill Analysis

SB 1037 creates the Oklahoma Rural Health Care Infrastructure Trust Fund. The Fund shall receive monies otherwise directed to the Tobacco Settlement and Endowment Trust (TSET) effective January 1, 2020. The measure creates a Board of Investors and a Board of Directors of the Oklahoma Rural Health Care Infrastructure Trust Fund. The Boards will be comprised of five and seven members respectively. The measure directs expenditures from the fund to be spent as follows:

- 1) No more than 80% to the Oklahoma Rural Health Care Infrastructure Fund
- 2) No more than 19% to the Physician Manpower Training Commission
- 3) No more than 1% to the Oklahoma Center for Rural Development
- 4) The remainder would be diverted to administrative expenses or programs deemed necessary by the Board of Directors.

The measure requires the passage of SJR 18 to become law.

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